

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization: SWOPE COMMUNITY BUILDERS D Employer identification number: 43-1583953 E Telephone number: (816) 627-2191

G Website: WWW.SWOPECOMMUNITY.ORG J Organization type: 501(c)(3) K Check here if the organization is not a 509(a)(3) supporting organization L Gross receipts: 8,892,459.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with 21 rows and 4 columns: Description, Sub-column, Total, and Net Assets. Includes Revenue (lines 1-12), Expenses (lines 13-17), and Net Assets (lines 18-21).

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>22b</b> Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>23</b> Specific assistance to individuals (attach schedule)				
<b>24</b> Benefits paid to or for members (attach schedule)				
<b>25a</b> Compensation of current officers, directors, key employees, etc. listed in Part V-A	0.	0.	0.	0.
<b>25b</b> Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
<b>25c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	877,476.	701,981.	175,495.	
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	34,734.	27,787.	6,947.	
<b>28</b> Employee benefits not included on lines 25a - 27	146,787.	117,430.	29,357.	
<b>29</b> Payroll taxes	66,399.	53,119.	13,280.	
<b>30</b> Professional fundraising fees				
<b>31</b> Accounting fees				
<b>32</b> Legal fees	236,157.		236,157.	
<b>33</b> Supplies	81,528.	65,222.	16,306.	
<b>34</b> Telephone	24,613.	19,690.	4,923.	
<b>35</b> Postage and shipping	697.	697.		
<b>36</b> Occupancy	899,206.	719,365.	179,841.	
<b>37</b> Equipment rental and maintenance	26,895.	26,895.		
<b>38</b> Printing and publications				
<b>39</b> Travel	1,645.	1,316.	329.	
<b>40</b> Conferences, conventions, and meetings	11,292.	9,034.	2,258.	
<b>41</b> Interest	2,164,518.	2,164,518.		
<b>42</b> Depreciation, depletion, etc. (attach schedule)	1,743,068.	1,743,068.		
<b>43</b> Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g <b>SEE STATEMENT 5</b>	3,390,715.	2,762,627.	628,088.	
<b>44 Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	9,705,730.	8,412,749.	1,292,981.	0.

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;  
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A